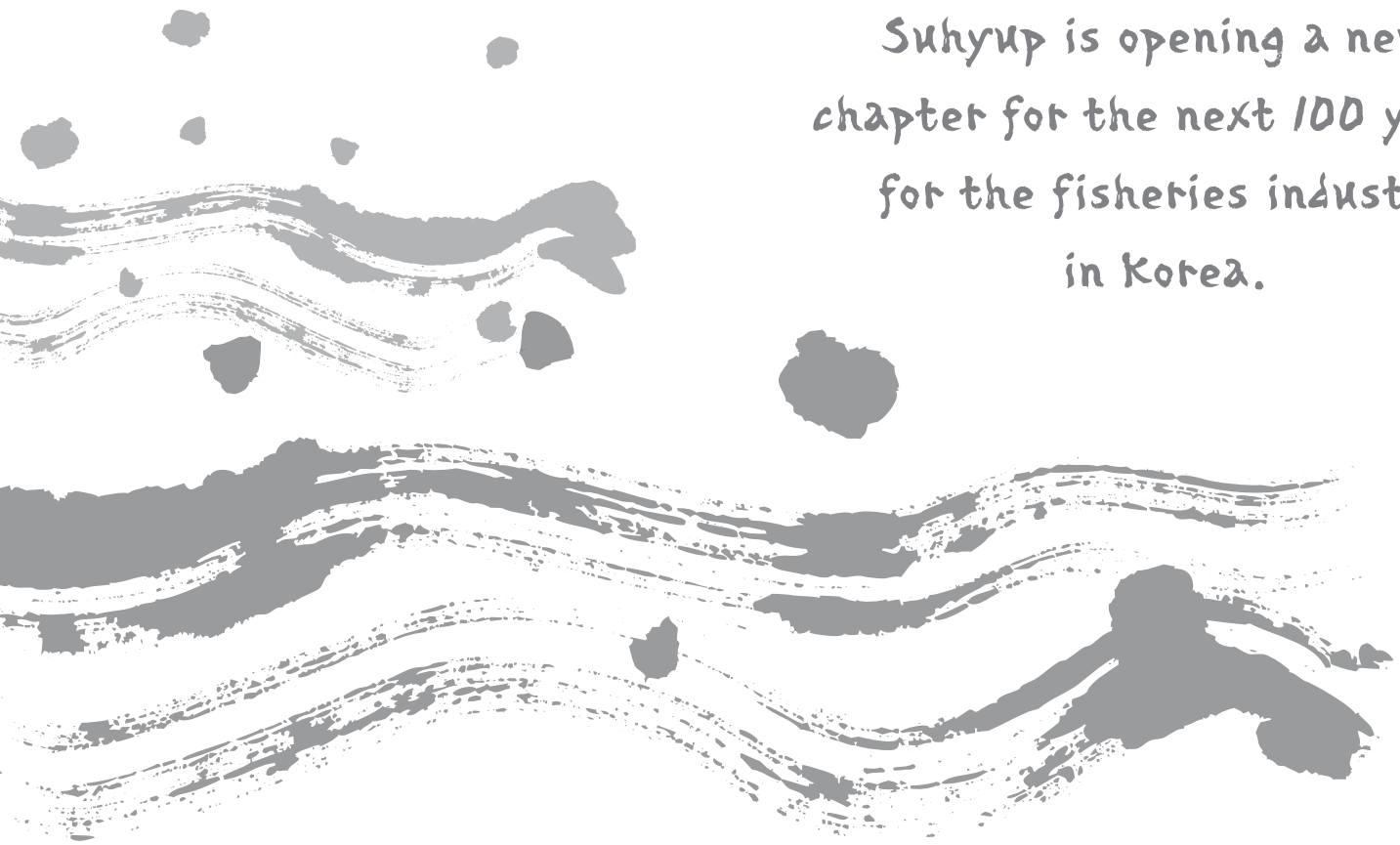
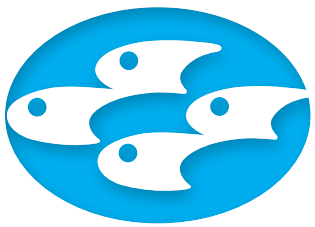


Suhyup is opening a new
chapter for the next 100 years
for the fisheries industry
in Korea.

A world where
fishermen are empowered



Fisheries Cooperatives in Korea

韓國의 水協

Fresh Fish, Fresh Bank

I would like to make the sincere statement that the waters surrounding our land is 'the sea of life, sea to share and source for our wishes'

The National Federation of Fisheries Cooperatives (NFFC), which was established in 1962, has made continuous efforts to be an organization that supports fishermen who led Korea's fisheries industry for a long time.

The NFFC wants to be one of the best cooperatives, which is trusted by the public and fishermen by fully realizing fishermen's potential, vibrant fishing villages and a sea full of hope for a world where fishermen are empowered.



Please show your interest and support for the powerful journey of the NFFC, which will open a new chapter in the history of fisheries in Korea. Thank you.

Roh Dong-jin

Chairman of National Federation of Fisheries Cooperatives

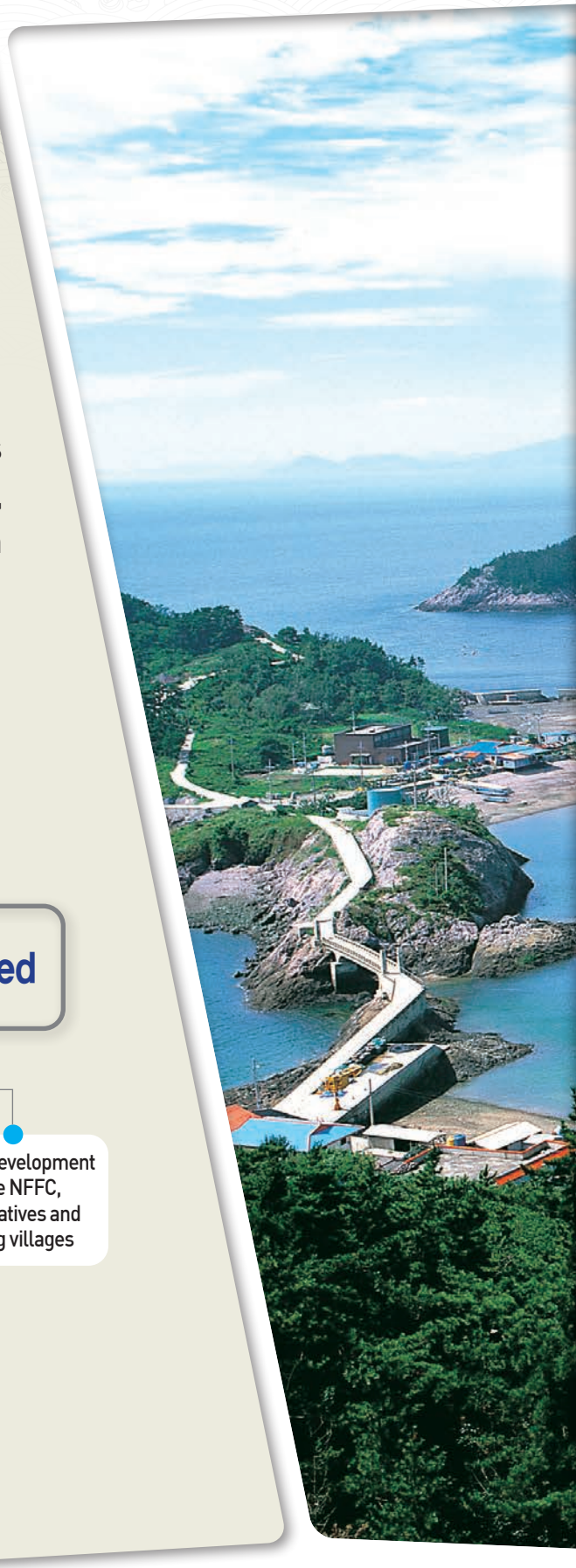
Mission

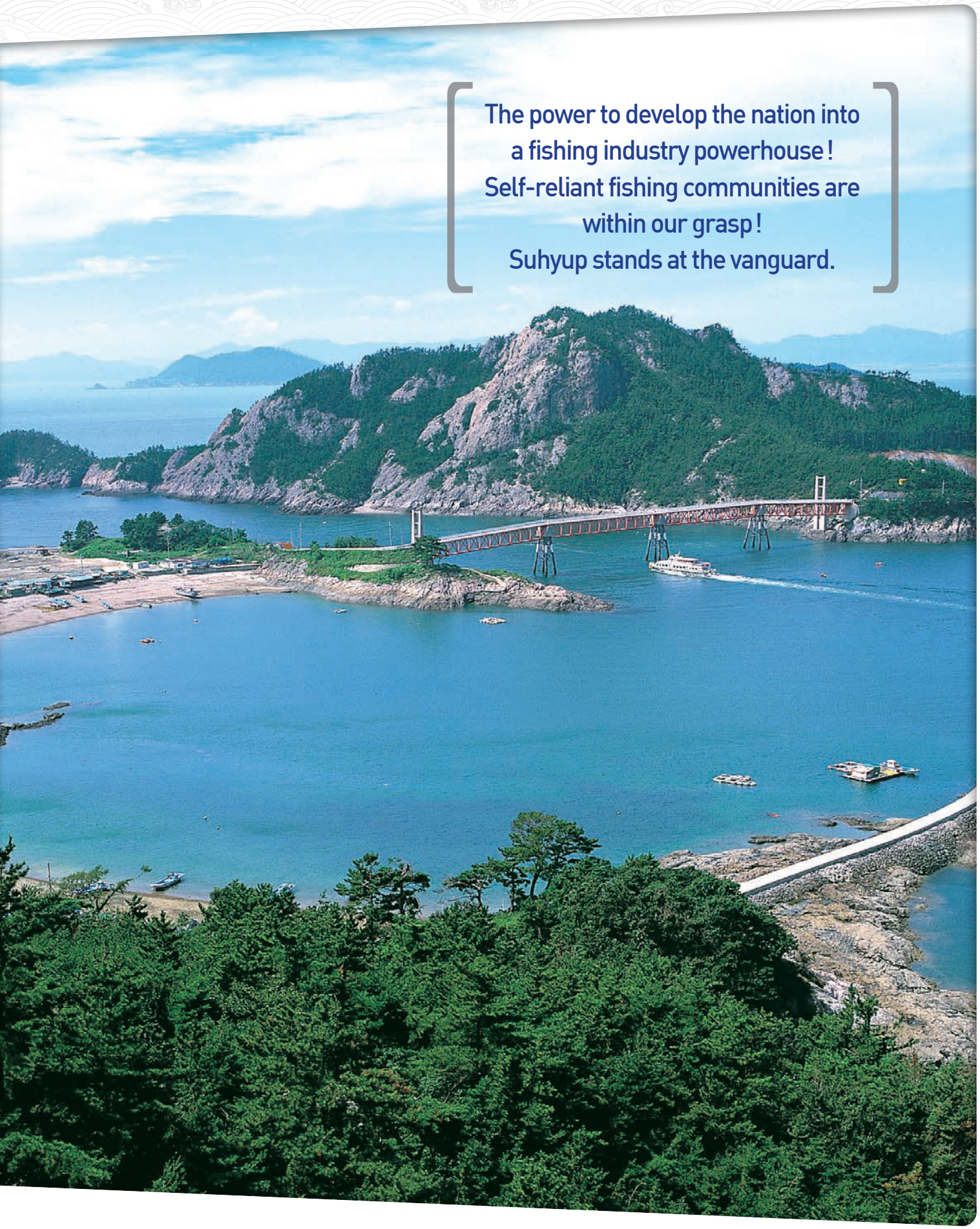
As a center of the fishing industry which provides affluence for fishermen, trust for customers, and, pride for its directors and employees, the federation should contribute to the nation and the society.

Vision

A world where fishermen are empowered

- Strengthening the rights of fishermen
- Fishing village, a good place to live full of hope
- Creating a sustainable fisheries environment
- Mutual development of the NFFC, cooperatives and fishing villages




The power to develop the nation into
a fishing industry powerhouse!
Self-reliant fishing communities are
within our grasp!
Suhyup stands at the vanguard.

Business Areas

Extension Services

- Vitalize fishing villages and provide support and education for fishermen on production activities
- Build up fishery resources and manage/improve marine environment
- Support management improvement of member cooperatives
- Safe fishing operation project
- Conduct international private-sector fishery cooperative projects

Marketing and Supply

- Stabilize the demand and supply of fisheries products
- Establish distribution infrastructure, expand sales channel and promote consumption of fisheries products
- Conduct manufacturing and processing business to improve added value of fisheries products
- Supply equipment for fishing and tax-exempt fuels

Financial Business

- Conduct mutual finance and cooperative insurance (life, non-life)
- Conduct fishing vessel/ fishermen's insurance and aquaculture products disaster insurance
- Secure and provide fishery policy fund
- Manage the fund of member cooperatives




Seas abounding in fishery resources,
Pleasant and livable fishing communities!
Suhyup is creating them.





History of Suhyup

With the enactment and promulgation of the Fisheries Cooperatives Act as Act No.1013 on Jan. 20, 1962 and promulgation of the enforcement degree of the act in Mar. of the same year, existing fisheries groups were dissolved and fisheries cooperatives were launched on Apr. 1. Suhyup has made continuous efforts to improve fisheries competitiveness and establish vibrant welfare fishing villages in an effort to be a leading cooperative in the 21st century.

Suhyup is fulfilling its mission and functions faithfully as a representative organization that supports fishermen to the extent that the business scale of the NFFC (including Suhyup Bank) reached KRW 65 trillion and the number of member cooperatives reached KRW 43 trillion in 2025.









HISTORY

July, 1908	Established the Geoje Hansan fisheries cooperative (Origin of Suhyup)
May, 1937	Established the Chosun Fisheries Cooperative Foundation
January, 1962	Fisheries Cooperative Act promulgated
April, 1962	NFFC and member fisheries cooperatives established under the law
May, 1965	Commenced direct supply of tax-exempt fuels
March, 1970	Began supplying fishery products to the military
March, 1979	Joined the International Co-operative Alliance (ICA)
October, 1993	Completed construction of the current Suhyup headquarters
March, 1999	Opened the Gamcheon Port Logistics Center
February, 2002	Acquired Noryangjin Fisheries Co., Ltd.
September, 2009	Established the Suhyup Foundation
September, 2010	Setting a date for World Fisheries Cooperative Day (June 16)
September, 2011	Launched the next-generation financial system, Nextro
December, 2012	Commenced the modernization of the Noryangjin Wholesale Fish Market
March, 2016	Relocated and reopened the Noryangjin Fish Market
December, 2016	Establishment of SUHYUP BANK(banking sector seperated from NFFC)
October, 2017	National Federation of Fisheries Cooperatives and Korea Coast Guard entered a business agreement to prevent illegal fishing
February, 2018	Received the 15th Korea Ethical Management Award's 'Overall Grand Prize'
January, 2020	Began full-scale innovation of economic business operations
Mar. 2021	Launched the group to support response to offshore wind power
Sep. 2021	Conducted public advertising campaign to promote the consumption of fisheries products
Apr. 2022	Marked the 60th anniversary of the foundation of the NFFC
Sep. 2022	Repaid public fund ahead of schedule
Mar. 2023	Inauguration of the 26th chairman Roh Dong-jin

Since 1962

Building on the achievements of the past, Suhyup will continue to take the lead in the future chapters of history that unfold.

Earliest fluttering of wings toward the blue sea

April 1962
Established the National Federation of Fisheries Cooperatives (NFFC)

May 1963
Commenced loan service

April 1965
Started managing fisheries funds

May 1965
Started direct fuel delivery service for the fishing industry

September 1966
Took control of wireless telecommunications for fishing activities

December 1966
Started providing un-collateralized credit loans to fishermen

December 1967
Started exempting fuels used in fishing activities from taxes

January 1969
Started an initiative to raise internal funds of 10 billion won

April 1969
Established deposit services



Endless aspirations for a higher achievement

March 1970
Started supplying fishery products to the military

March 1972
Started offering credit guarantees for agriculture, forestry and fisheries bodies

February 1974
Paid the first set of dividends to member cooperatives

June 1974
Implemented a mutual credit for member cooperatives as a pilot

July 1975
Implemented a price stabilization program for fishery products

April 1976
Started exports of fishery products

February 1977
Commenced operation of IT system

November 1977
Opened the Bupyeong Training Center

January 1979
Introduced foreign-exchange banking services

March 1979
Joined the International Co-operative Alliance (ICA)



A capacity that supports the sea's bounty

January 1982
Started serving as a national treasury agency

May 1983
Opened a pilot direct sales store of fisheries products in Cheongnyangni, Seoul

October 1983
Won the 20-Million-Dollar Export Award on Korea's 20th Export Day

May 1984
Launched online banking service

March 1985
Started CD (certificate of deposit) service

February 1988
Commenced trust service

December 1988
Implemented the direct election system of NFFC and cooperative chairmen

December 1989
Started construction of the Suhyup electronic computing center





A dynamic takeoff into the wide-open sea

April 1990
First popularly elected NFFC CEO took office.

December 1990
Held a rally to push for a resolution to establish a 3 trillion won internal fund

October 1991
Started providing a credit card service

August 1992
Established Suhyup Cooperative Marketing

October 1993
Completed construction of and moved into the current Suhyup headquarters building

January 1996
Started a movement to raise a 10 trillion won internal fund

February 1996
Approved the introduction of 1,000 foreign trainees to work on fishing vessels in coastal and offshore waters

January 1997
Established Suhyup Feed

July 1997
Opened the current Suhyup Cheonan Training Center

March 1999
Opened a logistics center at the port of Gamcheon



Soaring toward the world filled with hope

February 2002
Took over the Noryangjin Fisheries Wholesale Market

February 2003
Applied for the seafood brand "Bada Aechan"

January 2004
Introduced accident compensation insurance for fishing vessels and fishermen

June 2004
Launched the "Byulhae Byulmi" franchise

October 2005
Completed the Yeosu oil storage facility

August 2006
Launched the Blue Suhyup Hannaeum volunteer group

September 2007
Opened Suhyup e-Shopping mall

January 2008
Completed the Gamcheon Processing & Logistics Center

April 2009
Launched newsletter "Fisheries in Suhyup"

September 2009
Established the Suhyup Foundation

April 2010
Completed Incheon Processing & Logistics Center

May 2010
Held a Suhyup funeral for the late crew of Geumyangho No. 98

September 2010
Designated World Fisheries Cooperative Day (June 16)

October 2010
Integrated education and economic businesses

April 2011
Completed the Incheon seafood processing plant

June 2011
Revived Fishermen's Day (April 1)

April 2012
Marked the 50th anniversary

December 2012
Began the Noryangjin Fish Market modernization project

February 2014
Opened the Suhyup Scholarship Hall

December 2015
Promulgated tax law amendments related to business restructuring

March 2016
Noryangjin Fish Market reopened at its new location

Beyond the limits to the world ocean

May 2016
Suhyup Act revision passed the National Assembly plenary session

December 2016
Established Suhyup Bank (separated from NFFC)

March 2017
Held a nationwide maritime protest against sea sand extraction

October 2017
Signed an MOU with the Korea Coast Guard on preventing illegal fishing

February 2018
Received the Korea Ethical Management Grand Prize

January 2020
Launched full-scale innovation in economic businesses

August 2020
Adopted the target fund system for the Mutual Financial Depositor Protection Fund

October 2020
Collected 530,000 signatures against offshore wind power projects

December 2020
Completed the Noryangjin Fish Market modernization project

March 2021
Launched a task force to respond to offshore wind power

September 2021
Conducted a public campaign to promote seafood consumption

September 2021
Opened an on-site childcare centre at headquarters

April 2022
Marked the 60th anniversary of the NFFC

September 2022
Completed early repayment of public funds

March 2023
Inauguration of the 26th Chairman, Roh Dong-jin

November 2023
Designated as a certified radiation testing and inspection institution

November 2023
Marked the 10th anniversary of the Korea Federation of Fisheries Industries

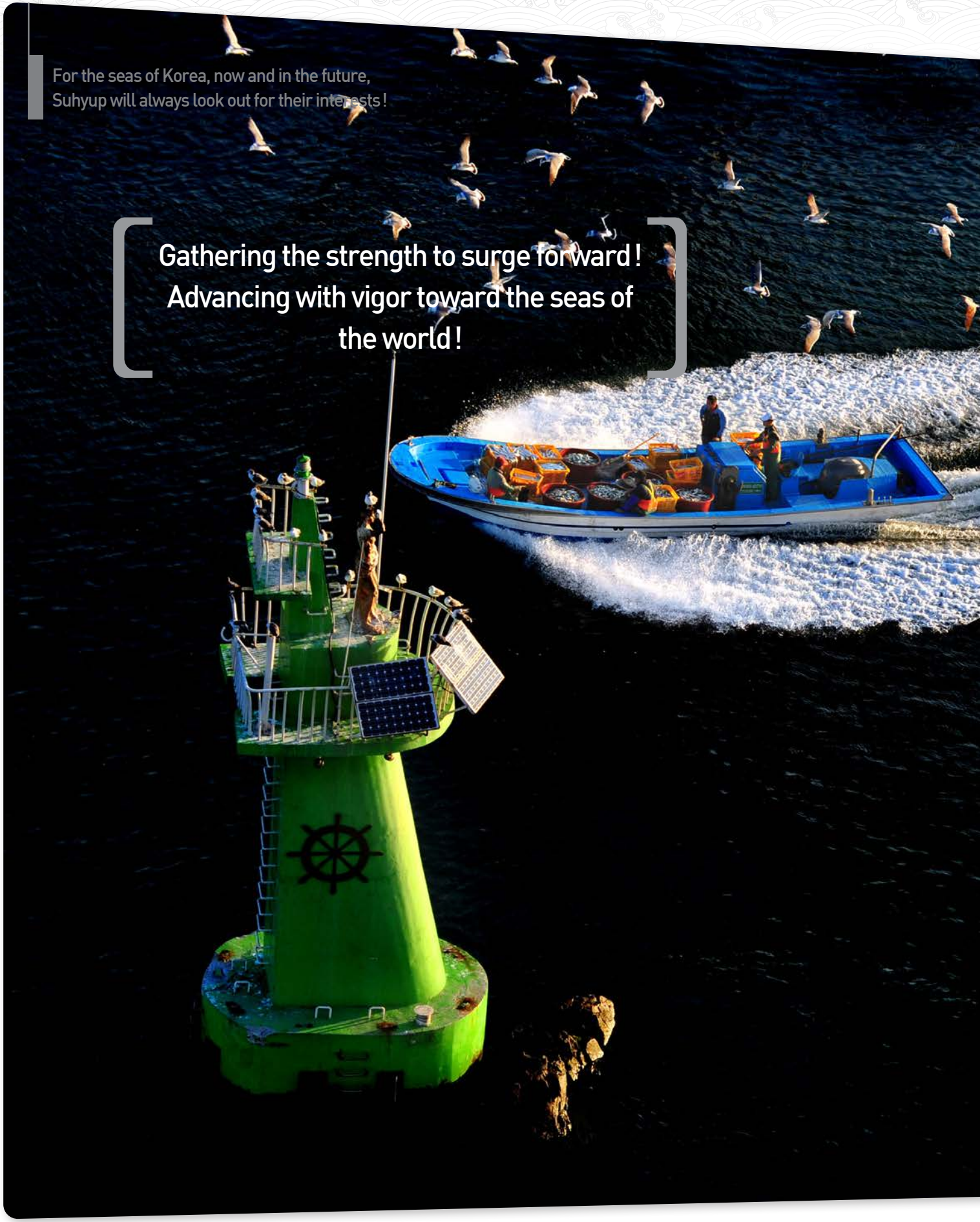
February 2024
Signed an MOU with Sunwah Group to expand exports of Korean fishery products to China

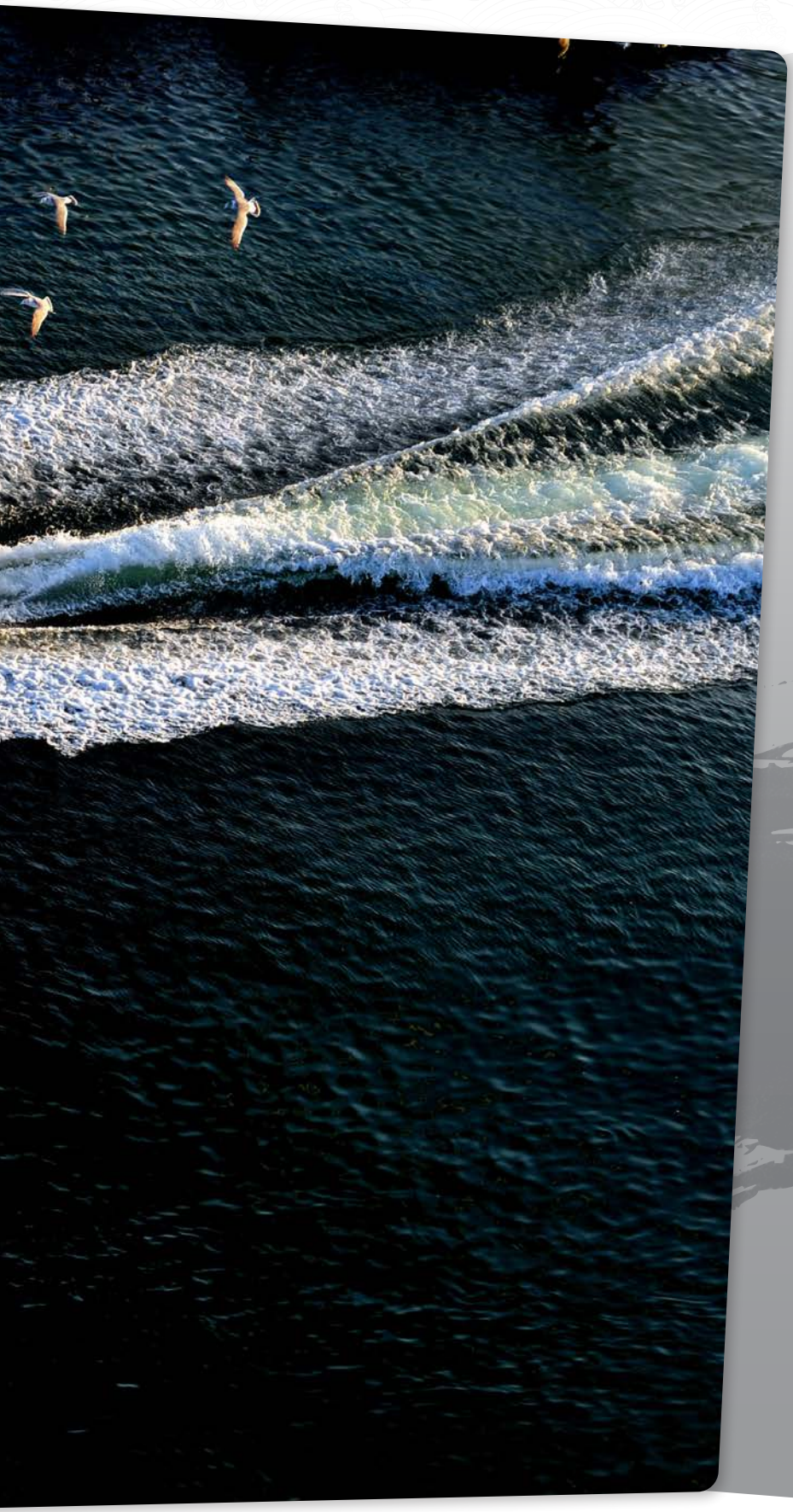
November 2024
Opened the Paris Trade Support Centre

March 2025
Opened the Osaka Trade Office

July 2025
Chairman Roh Dong-jin re-elected as Chair of the ICA Fisheries Committee

For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!





Extension Services

www.suhyup.co.kr

Extension Services

www.suhyup.co.kr

Support for fishermen

Identifying and recognizing fishing village leaders

As a means of raising morale, Suhyup identifies outstanding fishing village leaders who have helped develop their communities and increase fishing households' incomes despite difficult conditions and awards them the 'New Fisherman Award,' medals, presidential citations, and other accolades.



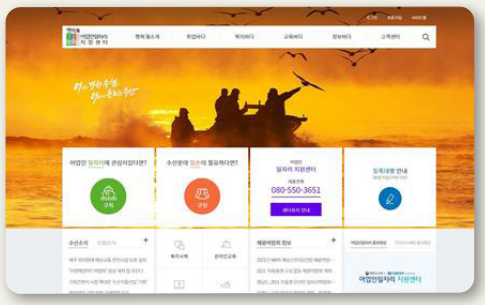
Legal support

Suhyup assists fishermen who have suffered from loss of a fishing ground and other such damages and protects their rights and interests by providing legal support to ensure that they receive appropriate compensation.

Operation of a Web portal

(Happy Sea: www.happybada.co.kr)

In cooperation with the Ministry for Food Agriculture Forestry and Fisheries, Suhyup runs an Internet portal that provides information on a variety of fishing and fishery-related subjects including jobs in the fishing industry, welfare issues, and education to contribute to improving quality of fishermen's life.



Educational support

To improve the expertise of fishermen, education geared toward fishermen's needs is provided including fisheries technology education necessary for effective fisheries management and IT education. Education on management, leadership, and the like is also provided to train leaders who can lead the development of fishing villages.



Support for female members of fishing communities

Suhyup supports women's university and specialized education courses to develop the capabilities of female fishermen who are leading the economies of fishing villages and to further their self-development. Activities by the Korean FisherWomen's Association are supported to promote their rights and interests. Suhyup is striving to raise female fishermen's social and cultural standing through these means and other educational and support programs.

Support for member cooperatives

Support for personnel management

As declared in the Fisheries Cooperative Act, Suhyup is charged with writing rules and regulations relating to the member cooperatives' organization, personnel, work by staff, etc. and providing instructional support to member cooperatives.

Workshop for heads of Suhyup cooperatives across the nation

These workshops gather leaders and representatives from the fishing industry to increase their cooperative management capabilities and responsibility and enable them to analyze pressing issues in the fishing industry, identify the most desirable status for the cooperatives, and devise ways to develop the cooperatives.

Support for better management

Sound management is induced by preempting management risks through systematic evaluation and improvement of the management of member cooperatives. Suhyup facilitates their continued growth and development by focused management consulting and timely delivery of management improvement funds and member support funds.





Urban-Fishing Village Exchange

Support for exchanges between cities and fishing communities

Suhyup organizes exchange programs under which companies and fishing villages form sisterhood relationship so that companies can show an interest in and compassion toward the villages and fishing villages can provide safe and healthy fishery products and pleasant environments. In addition, Suhyup promotes the expansion of its sisterhood campaign across the country through various support mechanisms including covering the cost of holding events and hosting experience-based activities.

Support for fishing community tourism

Suhyup organizes programs that allow tourists to experience lifestyle and culture of fishing villages, such as experiencing salt farm and mud flats, digging clams and fishing and subsidizes the travel expenses of tourists visiting fishing villages. It also contributes to increasing fishermen's income by promoting tourism in fishing villages with the support for fishery festivals.





Extension Services

www.suhyup.co.kr

Assistance in hiring foreign workers

Suhyup provides help in bolstering the competitiveness of Korea's fishing industry by introducing foreign workers and assigning them to appropriate regions to address the manpower shortage in coastal and offshore fisheries. To ensure the foreign workers adapt smoothly, Suhyup leads various support projects such as a Counseling Center where foreign workers can resolve their difficulties, and providing winter gears.



Guidance for safe operation

Fishing vessel safety operation centers (21 manned stations and 63 unmanned stations) located in major ports and harbors operate a 24/7 situation room to conduct prompt rescue support and conduct safe operation training to improve the safety awareness of fishermen every year. We are doing our utmost to protect the lives and property of fishermen through the Fishing boat Safety Management System (FIS) and maritime digital medium frequency and high frequency communication network (D-MF/HF).



Fishery Broadcasting Service (FBS)

Suhyup conducts PR activities regarding the promotion of fishery product consumptionby broadcasting programs on policies on fishery industry, news related to Suhyup, information on fishery products and financial product offerings of Suhyup through FBS IPTVs which are installed in Suhyup offices across the nation.



Publication of Fishermen in Fisheries

Fishermen in Fisheries that includes various news media including production and consumption of fisheries products, fisheries policy and fisheries industry had been published every Thursday until 2022 in order to protect the rights of fishermen and deliver and promote news related to Suhyup and fisheries accurately through open communication and since 2023, fishermen information has been delivered to the fishermen, member cooperatives, government and the public in the form of online news. Additionally, we are seeking to strengthen communication among Suhyup affiliated organization employees through the establishment of a Kakao Business Channel in 2025.



Making sea full of hope movement

Making sea full of hope movement is a nation-wide marine conservation movement that fishermen and Suhyup are leading in order to create a sustainable workplace for fishermen, provide a stable food supply source for people, and make a hopeful sea as the foundation of future national wealth in Korea.

● Fishery resource creation and recovery management

- Fishery seed release : Creating fishery resources and increasing fishermen's income through healthy fishery seed release
- Bottom cleaning and eradication of harmful organisms : Creating optimal fish and shellfish habitat by removing pollutants from the bottom and eradicating harmful organisms such as starfish

● Maintaining and improving the marine environment

- Response to marine garbage : Supporting member cooperatives in coastal clean-up activities, providing education for fishermen, and promoting a cleaner marine environment through the nationwide campaign "Our Sea, Together" with public participation.

- Collection of waste lifted during operation : Supporting the collection and treatment of garbage lifted during fishing to prevent re-dumping of marine garbage and raise awareness of marine environment protection

- Collection of deposited waste fishing gears : Preventing ghost fishing operation and securing income for fishermen by collecting deposited waste fishing gears utilizing idle fishing boats

● Preventing and responding to development activities

- Responding to maritime development activities such as sea sand extraction and large-scale land reclamation and reclamation : Actively responding to various damage to the marine environment caused by indiscriminate maritime development to protect fishery resources and ensure fishing activities
- Resolving the problem of reckless offshore wind power development : Minimizing fishery damage caused by offshore wind power development and promoting legislation to protect fishermen's rights and interests

Research and Surveys

To suggest practical responses to protect fishermen, fishing villages, and the fishing industry in the rapidly-changing international environment, as evidenced by the commencement of talks for the Korea-China FTA, Suhyup carries out research and surveys on the fishing industry concerning such matters as the fisheries economy, policy, finance, and cooperatives. It also surveys fisheries management and required management cost, produces various fisheries statistics, and recently published the "50-Year History of Suhyup," all to maximize the value of Suhyup and fisheries.

Suhyup also holds forums on the future of fisheries and international symposiums to promote discussion on ways to develop the domestic and global fishing industries. To share fisheries expertise with the public, it publishes a fisheries knowledge series. It promotes exchange and cooperation with private fisheries organizations in neighboring countries like China and Japan by participating in the Korea-China-Japan private fisheries conference, and helps increase fishermen's income and smooths the supply of domestic marine products by arranging for Korean fishing boats to operate legally in Russian waters.





For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

Mutual Credit

www.suhyup.co.kr



Providing low-interest loans

Mutual credit business provides funding for Suhyup by reminding fishermen of the importance of saving money and helping them to accumulate wealth. Through the disbursement of funds to fishermen in need and for training, educational support and marketing programs—the cooperatives' core tasks—mutual credit service is helping improve the economic status of the nation's fishermen and increase industry output.



Providing various financial services

Suhyup is releasing various kinds of new products such as products dedicated to people in the fisheries sector and businessmen to provide a better financial benefit and is trying to provide a comprehensive financial service such as the handling of traditional market vouchers and foreign exchange services.

Deposit

- Demand deposit for free deposit and withdraw depending on deposit period and method
- Fixed term deposit to manage surplus money
- Installment deposit to collect money
- Offering products that provides tax benefits and supports savings of fishermen such as tax-free savings deposit

Loan

- Household loans for individual's stability for housing and living
- Corporate loan to finance business of individual business owners and corporations
- Loan to stabilize the livelihood of the members and corporate loan to support fisheries management activities
- Public fund loans to support public interest




For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!
Cooperative Insurance
www.suhyup.co.kr
A secure future is assured for fishermen!
Suhyup takes responsibility for any accidental injury
and property losses suffered by its members.

Suhyup Mutual Aid is a cooperative insurance system based on the principle of "one for all, and all for one." It helps members overcome various risks and disasters while supporting a stable and secure economic life.

Life Insurance



Savings-type Insurance

This insurance is useful for generating large amounts of money for needs like buying a home, hosting a wedding and maintaining an adequate surplus of funds. It provides a risk guarantee as well as assorted tax benefits.

Pension-type Insurance

Insurance in preparation for retirement: Pension is paid starting from a certain age when premiums are paid for a given period of time.

Guarantee-type Insurance

Insurance focused on compensation for accidents and disease

Non–Life Insurance

Fire Insurance

Insurance that covers loss or damage due to fire in a house, building, or factory resulting from accidental fire or lightning.

Other forms of Insurance

Insurance for personal references, liability insurance for product compensation, ship owners' compensation liability, Comprehensive Machinery Insurance(CMI), insurance for construction work, etc.










For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!
Government-backing Insurance
and Aquaculture Insurance
www.suhyup.co.kr
The interests of fishermen are our leading priority!
We are protecting our fishing communities
with reasonable and swift accident compensation.

Fishing vessel and fishermen's accident compensation insurance, aquaculture products disaster insurance, and fishermen's safety insurance are government policy insurance programmes. To encourage enrolment and reduce the financial burden on fishermen, a portion of the insurance premiums is subsidised by the government.

Fishing Vessel and Fishermen's Accident Compensation Insurance

Provides prompt and fair compensation in the event of accidents involving fishing vessels or fishermen, thereby protecting fishermen and promoting stable fisheries management.

- **Fishermen's Insurance**
  Provides compensation when fishermen suffer injury, illness, disability, or death during fishing activities.
- **Fishing Vessel Insurance**
  Provides compensation for damage to fishing vessels caused by sinking, grounding, collision, fire, or other maritime accidents.



Aquaculture Products Disaster Insurance

Provides compensation for losses incurred when farmed aquatic products or facilities are damaged due to natural disasters.



Fishermen's Safety Insurance

Provides compensation for fishermen who are not covered by industrial accident insurance or fishermen's insurance when they suffer injury, illness, disability, or death during fishing operations.



For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

Suhyup's marketing and supply business is playing a leading role in the distribution of fishery products. We pledge to satisfy fishermen's needs and ensure a healthy future for consumers.





Marketing and Supply

www.suhyup.co.kr

Marketing and Supply

www.suhyup.co.kr

Operation of Processing Plants

Suhyup operates ice-making plants, and the freezing and cold storage units essential to the distribution of fresh fishery products, as well as logistics centers and processing plants to increase fishery products' added value. Such facilities are located in major cities across Korea such as Cheonan, Busan (Gamcheon Port), and Incheon.



Cooperative Markets

Cooperative markets gather fishery products from fishermen and circulate them in large quantities to markets with high concentrations of consumers to secure sales outlets for fishermen and stably supply fishery products to consumers. Suhyup runs cooperative markets across the nation; five of them—Gangseo, Garak, Guri, Jeonju, Gwangju— are found inland, and the seventh is in the coastal city of Incheon.



Price Support Programs

Suhyup runs a government stockpile program and a purchasing assistance program to maintain a balanced supply and demand of fishery products in an effort to increase prices paid to fishermen and promote stable consumer prices. For example, it makes direct purchases of mackerel, pollock, cuttlefish, and other fish species that account for a large proportion of consumer purchases, and thus have a large impact on price increases during the season when their catch is highest, to maintain prices and contribute to fishermen's income. On the other hand, when demand and price increases are predicted, it releases stockpiled quantities of fish in bulk to inland cooperative markets, traditional market, wholesale markets, and others to stabilize prices and protect consumers.



Supply of Tax-exempt Fuels

To support a dependable fishing livelihood and help fishermen increase their incomes, Suhyup works round the clock to secure stable supplies of tax-exempt fuels, purchase fuels at low prices through competitive bidding, increase the number of beneficiaries of tax-exempt fuels, and make other related efforts.



Fishing Apparatus and Fishing Gear Supply Business

Suhyup reduces the purchase cost for fishermen, and contribute to the production efficiency and safety operations by purchasing and supplying fishing tools at a cheap price such as engines, equipment etc., and fishing gears such as ropes, nets, etc. for vessels for fishing in littoral sea.











Marketing and Supply

www.suhyup.co.kr

Suhyup Shopping

www.shshopping.co.kr

Suhyup Shopping is an online marine products shopping mall where consumers can quickly and safely purchase a wide selection of marine products. It mainly deals with domestic marine products including those directly produced by member cooperatives in producing districts. It promotes seafood consumption by distributing seafood through major online shopping malls (e.g. Naver, NH Mall, Coupang) in addition to its own shopping mall.



Suhyup B2B

www.shb2b.co.kr

Suhyup provides Online B2B trading platform for the transaction of fishery products, etc. (B2B e-payment, free trading marketplace, bidding, estimated transaction), and provide financial liquidity through the payment system which connects between the guarantee institutions and commercial banks.



Meal Provision Business for the Military

Suhyup supplies quality fishery products to the military with the dual goal of supporting military personnel's wellbeing and increasing fishermen's income. It also creates new seafood recipes and seafood dishes in an effort to boost the popularity of seafood among the military.



Group Meals

As a means of promoting seafood consumption and public health, Suhyup supplies quality fishery products to elementary, middle and high schools across the nation, government offices, companies and other organizations that provide cafeterias.

어게예찬
바다의 반찬 魚

Trade Business

We currently operate Trade Support Centers in 11 locations across 8 countries as part of the government's overseas market development initiative to expand consumption markets through the export of domestic fishery products. Additionally, we have established and are operating the Osaka Trade Office in Japan to increase direct exports of fishermen's products through fisheries cooperatives. Through these efforts, we are working to promote the excellence of domestic fishery products and revitalize exports.

K·FISH
KOREAN SEAFOOD

Overseas Office Operation Status













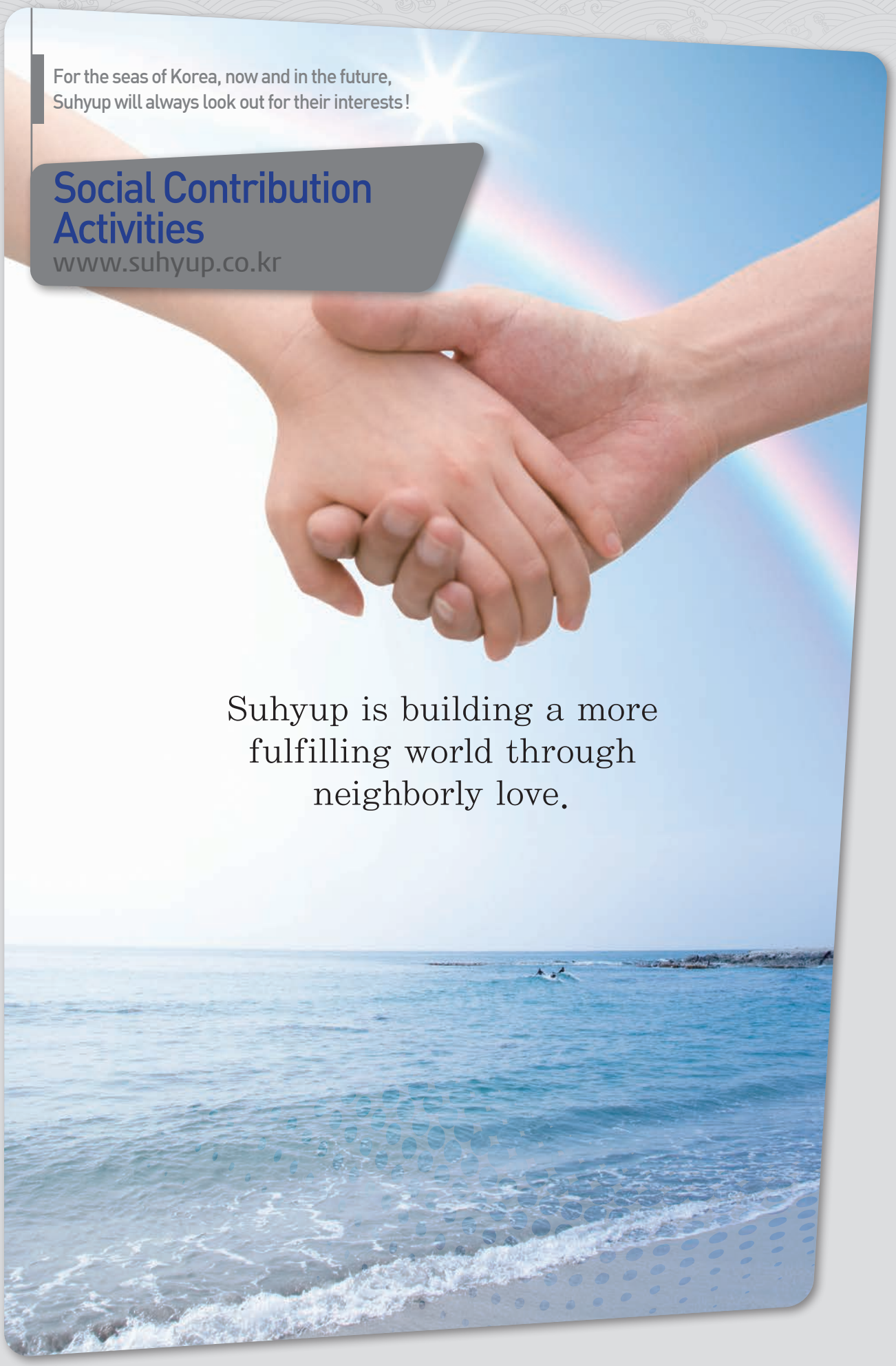




For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

Social Contribution Activities

www.suhyup.co.kr



Suhyup is building a more
fulfilling world through
neighborly love.

Community development projects

Contributions to the Fishermen's Friendship fund

Suhyup concluded an agreement with the Korea Legal Aid Corporation in 1996 to provide free legal aid to fishermen, and makes annual contributions to 'Fishermen's Friendship' with money raised through the 'Fishermen's Friendship' deposit product to support ongoing efforts to provide free legal aid to fishermen.

Scholarship program

To nurture talented human resources who will ensure a bright future for the fishing industry, Suhyup provides scholarships to students enrolled in fisheries-related studies at high schools and universities and who need economic assistance, and provides support for the operation of fisheries departments in specialized high schools with a view to helping raise the competitiveness of the domestic fishing industry.

Invitations to events for fishermen

Suhyup extends event invitations to fishermen who must earn a living in a harsh work environment through persistence and a strong pioneering spirit in an effort to show gratitude for their hard work and elevate their pride as fishermen.

Volunteer programs

Visits to community welfare centers

Suhyup regularly engages in charity for underprivileged members of society in such ways as providing orphans, disabled children, and senior citizens with free seafood, scholarships, and other benefits, and repairing and cleaning facilities.

Haeuri volunteer groups

Suhyup established 19 Haeuri volunteer groups across the country to build sisterhood relations with fishing village cooperatives and engage in support activities for fishing villages such as providing needed products and conducting volunteer work.

Community CSR activities

We are practicing sharing with neighbors by visiting social welfare facilities and marginalized neighbors including the elderly living alone, providing them with necessary supplies and conducting volunteer activities.

Social welfare activities

Beautiful Saturday

Suhyup employees donate and sell items at The Beautiful Store, a non-profit organization, and deliver all proceeds to disenfranchised families.

'Love Sea' blood donations

Suhyup employees donate blood annually to needy patients and donate their blood donation certificates.







For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!

Suhyup Foundation

www.shfoundation.or.kr

The Foundation is designed to operate programs that protect and sustain fishermen and improve their welfare in an effort to raise their quality of life and that of fishing communities.



Suhyup will strive to create
a bright blue future for fishermen.

Outline of programs

The Foundation is addressing social issues such as declining fishery population and aging, lack of social infrastructure in fishing villages, income gaps between urban and fishing communities, climate change, and marine ecosystem destruction. To maintain and develop fishing communities and improve the quality of life for fishermen, the foundation is carrying out various customized welfare projects including scholarships, education and cultural programs, and medical support.

Program Description

1. Fostering Future Talent in Fishing Communities

- **Operation of Suhyup dormitory**
  - Providing dormitory to support stable university(graduate school) life of children of fishermen who are enrolled in universities (graduate schools) located in metropolitan areas
- **Supporting Suhyup scholarship**
  - Reducing the financial burden of fishermen and promoting the talents from fishing villages by providing scholarships to fishermen who are enrolled in domestic universities (graduate schools) and children of fishermen who are enrolled in domestic universities (graduate schools) and high schools

2. Building Healthy Fishing Communities

- **"Island Doctor" Welfare Bus Programme**
  - Provides non-face-to-face medical services, including remote diagnosis, for fishermen living on islands
- **Improvement of Living Environment Facilities**
  - Enhances living conditions by installing facilities such as heating and cooling systems, helping prevent heat-related illnesses caused by climate change
- **Medical Support for Fishermen**
  - Provides medical assistance, including surgical expenses, health check-ups, and medical outreach services, for fishermen in underserved areas

3. Creating Livable Fishing Communities

- **Mutual Growth and Sharing Support for Fishing Communities**
  - Improves living, cultural, and environmental conditions in fishing communities through collaboration with external companies and organisations
- **Support for Multicultural Fishing Families to Visit Home Countries**
  - Provides opportunities for multicultural fishing families to visit their home countries, supporting their settlement in fishing communities
- **Improvement of Housing Environment in Fishing Communities**
  - Enhances the quality of life for fishermen by upgrading outdated shared facilities and improving residential conditions

Precious contributions you make to the Suhyup Foundation will be used to improve the qualify of fishermen's life.





기부 = LOVE
기부는 사랑을 나누어 주는 것



How to make a contribution

Tel 82-2-2240-0412, 0431 Fax 82-2-2240-0420
Bank account to send a contribution to : Suhyup Bank 026-01-201297/Suhyup Foundation
A contribution can be recognized as an expense or deducted from one's income for up to 10% of the income of corporations and 30% for individual proprietors and individuals.

ICA's fisheries committee working for
the mutual development of fisheries around the globe

International Cooperative Fisheries Organisation (ICFO)

www.icfo.coop

International Co-operative Fisheries Organisation (ICFO)
A Sector of the International Co-operative Alliance

International Cooperative Alliance (ICA)

The ICA was founded in London in August 1895 by delegates from cooperatives from around the world to represent them before governments and international organizations. The ICA defines cooperatives as 'autonomous organizations where people voluntarily gathered to satisfy common economic, social, and cultural needs and desires through jointly-owned and democratically-run businesses.' It is currently has 323 member organizations from 106 countries (as of end of 2025) and is the world's largest non-governmental organization with one billion individual members.



International Cooperative Fisheries Organisation (ICFO)

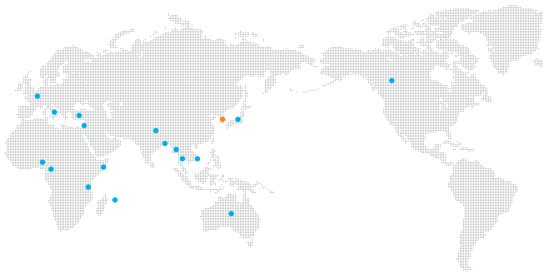
The ICFO is one of the sectoral organizations of the ICA and was founded in 1976. It assists fisheries development by exchanges and cooperation on fishery with fishery cooperatives around the world, and promotes exchange of expertise and experience among them through training, symposiums, seminars, and other means. It has vigorously pushed forward the development of global fisheries by such means as designating World Fisheries Cooperative Day, the first of the ICA's eight sectoral organizations to designate such a day.

● ICFO history

- 1966 Originally founded as a sub-committee of the ICA's Agricultural Committee
- 1976 Became an independent body
- 1979 Suhyup joined the ICFO



For the seas of Korea, now and in the future,
Suhyup will always look out for their interests!



ICFO members (19 groups from 18 countries)

South Korea, Japan, Thailand, Bangladesh, Vietnam, Myanmar, Tanzania, France, Canada, Italy, Mauritius, Nepal, Nigeria, Palestine, Somalia, Australia, Jordan, Cameroon



ICFO Board

Chairman : Roh Dong-jin, Chairman of Korean National Federation of Fisheries Cooperatives

Vice Chairman : Cao Xuan Thu Van, President of Vietnam Cooperative Alliance

Executive Committee : Saroj Kumar Sharma, Chairman of the Nepal Federation of Fisheries Cooperatives

Auditor : Akram Altaher, Director General of Economic and Social Development Center of Palestine

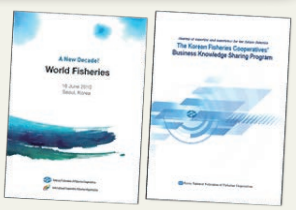


ICFO Secretariat

Suhyup, operating the secretariat of the ICFO, carries out activities not only for Korea's own fishing industry but also for the joint development of the fishing industry around the world.

Primary tasks

- Educational support for the development of the world's fishing industry and fisheries cooperatives (Korean Suhyup's KSP education)
- Providing information on fisheries including major fishery countries' statistics and policies
- Providing informatization equipment and fisheries equipment and materials to facilitate the development of the fishing industry
- Activities to respond to issues related to the fishing industry such as the FTA, and green growth
- Activities to increase the number of ICFO members
- Scholarship program to nurture talented people in the fisheries sector globally



Subsidiaries

www.suhyup.co.kr

Your financial partner

opening a new future.



5 Core Management Principles

Strengthening Fundamentals	Fulfilling Social Responsibility	Advancing Toward a New Future	Building Unmatched Competitiveness	Fostering a Healthy Organisational Culture
Sound Management	**Value-Driven Management**	**Future-Oriented Management**	**Differentiated Management**	**Trust-Based Management**



Suhyup Bank

www.suhyup-bank.com

Suhyup Bank

www.suhyup-bank.com

SUHYUP BANK

Customer-oriented service

Suhyup Bank has served as a specialty bank providing financial assistance to fishermen and fisheries organizations and today is pioneering into maritime fields like shipping finance, shipping and logistics, and social overhead cost (SOC) projects for harbors to evolve into a full-scale marine industry bank.

To help customers fulfill their dreams, Suhyup provides a variety of specialized financial services including savings and loan, currency exchange, credit cards, bancassurance and securities funds.

Only

Korea's only bank specializing in the maritime and fishing industry.

Suhyup Bank is the only domestic bank dedicated to the maritime and fishing industry, and provides private sector financing in line with the government's overall fishery policy. Suhyup Bank spares no support for the government's maritime and harbor policies so that Korea can fully embrace its role as one of Northeast Asia's leading finance and logistics centers.



For Customers

A bank for customers

Suhyup Bank supports customers' economic stability and growth through various financial products. Additionally, we fulfill our responsibilities by enhancing social value through community contribution activities as a bank that serves alongside its customers.





Trust

A bank that customers can trust

Suhyup Bank is a safe and solid blue chip bank that meets the highest domestic criteria and which has attained the highest credit ratings from domestic rating agencies as well as international rating agencies like Moody's and Standard & Poor's.

Credit ratings (As of Dec. 31, 2025)

Moody's	Standard & Poor's	Domestic credit rating agencies
A1(S)	A(S)	AAA

* Domestic credit rating agencies: Korea Ratings Corporation, Korea Investors Service, NICE Investors Service



Innovation

A bank incessantly in pursuit of innovation

Suhyup Bank stands at the forefront of innovation and change by responding to the rapidly changing financial sector through continuous management innovation, beginning with the "New Start 180°" campaign in 2001 and extending up to "Takeoff 2010: A New Start, New Challenges" in 2010.





Suhyup Noryangjin Fisheries Wholesale Market

www.susansijang.co.kr

This wholesale fisheries market supplies fresh fishery products year round to the Seoul metropolitan area. The market has been improving its customer service through innovations like computerized consignment service, a customer-friendly management system, a product recall service and offering rewards for reports of unfair transactions. The market is modernizing its facilities and building a state-of-the-art infrastructure in order to emerge as a comprehensive, globally competitive distribution center.



Suhyup Cooperative Marketing

www.shretail.co.kr

Suhyup Cooperative Marketing is creating a coherent supply-and-demand foundation by eliminating complex and inefficient steps in the distribution chain and supplying quality processed fishery products to consumers at affordable prices by purchasing and processing fresh fisheries products from fisheries cooperatives at production centers nationwide and through its own production facility.





Suhyup Feed

www.suhyupfeed.co.kr

In line with the rapid transition of the fisheries industry from capture fishing to aquaculture, we are supporting the growth and development of fish farming by developing, producing, and supplying high-quality, environmentally friendly compound feed. In particular, we are contributing to the production of safe aquaculture products and the reduction of farming costs through continuous quality improvement and safety management.



Suhyup Development

www.suhyupinfras.com

Suhyup Development is the subsidiary of the National Federation of Fisheries Cooperative (NFFC) established to maintain buildings of the NFFC and its affiliates efficiently and economically. It contributes to developing fisheries industry and improving the quality of fishermen's lives by conducting businesses optimized for Suhyup such as financial security guard business, fisheries product processing contract and construction project based on its knowhow accumulated for 30 years.

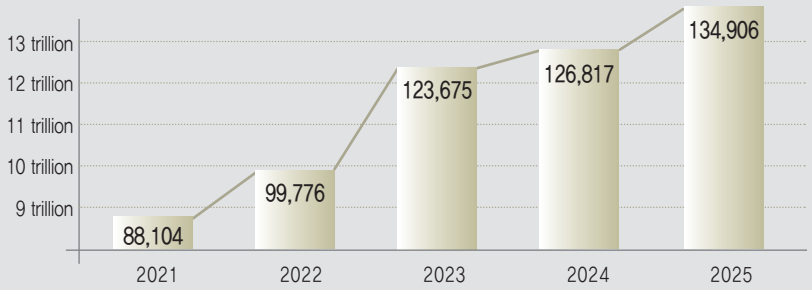


Business Volume

National Federation

(Unit : 100 million won)

Year	Total	Extension Services	Mutual Credit	Insurance	Marketing and Supply
2021	88,104	972	63,908	8,711	14,513
2022	99,776	1,268	70,116	9,867	18,525
2023	123,675	1,442	98,708	6,426	17,099
2024	126,817	2,089	101,172	6,513	17,043
2025	134,906	2,768	106,905	9,291	15,942



Member Cooperatives

(Unit : 100 million won)

Year	Total	Extension Services	Mutual Credit	Insurance	Marketing and Supply
2021	349,784	465	281,860	8,200	59,260
2022	390,226	576	317,008	8,834	63,809
2023	403,160	555	330,984	7,192	64,429
2024	416,747	492	341,332	6,862	68,061
2025	428,139	433	349,414	8,948	69,344

